

GOVERNMENT OF TELANGANA  
ABSTRACT

Infrastructure & Investment Dept. – Telangana State Aviation Corporation Limited – According administrative sanction for Rs.5,00,000/- towards meeting the expenditure on authorized paid up share capital - Orders – Issued.

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INFRASTRUCTURE AND INVESTMENT (Airports) DEPARTMENT

G.O.Ms.No. 4

Dated: 20-03-2017

Read the following:

1. G.O.Ms No.5, I & I Department, Dt.19.11.2016.
2. From the JMD, TSACL, Lr.No.20/TSACL/2015-1 & 2, Dt.21-11-2016 and Dt.09-03-2017.
3. G.O.Rt.No.271, Finance (EBS.X) Dept., Dt.23.02.2017.

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ORDER:

In the G.O. 1<sup>st</sup> read above, orders were issued nominating the Board of Directors and Chairman on the Board of the Telangana State Aviation Corporation Limited (TSACL), Hyderabad to conduct the Board meetings and to take decisions on the issues of the Corporation.

2. In the reference 2<sup>nd</sup> read above, the Joint Managing Director, TSACL has requested for sanction of Rs.5,00,000/- towards the authorized and paid up share capital of the TSACL, which dividend into Rs.50,000/- equity shares of Rs.10/- each, as required under clause V read with clause VI of the Memorandum of Association of TSACL. He has further requested that the number of shares to be held by the H.E the Governor of Telangana and Board of Directors of TSACL who were nominated by designation are as follows :-

Sl.No.	Designation	No. of shares allotted	Amount in Rs.
1.	H.E. the Governor of Telangana through the Principal Secretary to Government, Infrastructure and Investment Department.	49,950	4,99,500
2.	Chief Secretary to Government	10	100
3.	Principal Secretary to Government, Infrastructure and Investment Department.	10	100
4.	Principal Secretary to Government, Finance Department.	10	100
5.	Principal Secretary to Government, General Administration ( Political ) Department.	10	100
6.	Managing Director / Joint Managing Director , Telangana State Aviation Corporation Limited	10	100
	TOTAL	50,000	5,00,000

3. In the G.O. 3<sup>rd</sup> read above, the Finance Department has issued BRO for an amount of Rs.5,00,000/- under plan from the BE provision 2016-17 towards meeting the expenditure on investments in TS Aviation Corporation in relaxation of Treasury Control.

4. Government after careful examination of the proposal of the Joint Managing Director, TSACL, hereby accord administrative sanction for an amount of Rs.5,00,000/- (Rupees five lakhs only) from the BE provision 2016-17 under plan head towards meeting the expenditure on authorized paid up share capital of TS Aviation Corporation, in relaxation of Treasury Control. Government also permits the Board of TSACL to hold the number of equity shares by the H.E the Governor of Telangana and Board of Directors of TSACL as noted in para-2 above.

5. The Assistant Secretary to Government and DDO, Infrastructure & Investment Department, shall draw the amount noted in para- 4 above, as per procedure indicated in the G.O. 3<sup>rd</sup> read above and issue cheque in favour of the Joint Managing Director, Telangana Aviation Corporation Limited, Hyderabad, under proper acknowledgement.

6. This order issues with the concurrence of Finance Department vide their U.O.No.15020/297/A2/EBS.X/16, Dt.13-12-2016.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN  
PRINCIPAL SECRETARY TO GOVERNMENT(FAC)

To  
The Joint Managing Director / Managing Director,  
Telangana State Aviation Corporation Limited.  
The Assistant Secretary to Government,  
Infrastructure & Investment Department.

Copy to:

The Pay & Accounts Officer, Hyderabad.  
The Director of Treasuries & Accounts, Telangana, Hyderabad  
The Accountant General, Telangana, Hyderabad.  
The Finance ( EBS.X) Department .  
P.S to Chief Secretary to Government.  
P.S to Prl. Secretary to Governor of Telangana.  
P.S to Prl. Secretary to Government, Finance Department.  
P.S. to Prl. Secretary to Government, G.A ( Political ) Department.  
I&I (OP) Department.  
Sc/Sf.

// Forwarded :: By Order //

SECTION OFFICER